



AppRev

News Release

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For Immediate Release

Company aids hospitals in mandated transition to ICD-10

Temple, TX—With the Centers for Medicare and Medicaid Services' (CMS) mandated transition to ICD-10 approaching, AppRev (formerly Applied Revenue Analytics) is offering industry-leading solutions to help hospitals understand the operational and financial risk of the conversion. ICD-10 Analytics will allow each hospital to identify their specific areas of impact, so they can focus their efforts on what really matters.

Because hospitals do not have the ability to comprehensively model prospective payments under the new coding system, the financial impact of ICD-10 is uncertain.

AppRev has the capabilities to make these predictions for hospitals, and has completed this work with its first ICD-10 client, Lee Memorial Health System, in Fort Myers, Florida.

Lee Memorial contracted with AppRev for ICD-10 Analytics on October 10, 2011 and the results were delivered in January. AppRev will continue its support of the Lee ICD-10 transformation with quarterly monitoring and updates.

AppRev allowed Lee to understand the ICD-10 impact in such a detailed manner

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---Lee transition to ICD-10---

by analyzing over 14,000 discharges. ICD-9 codes were mapped to the appropriate ICD-10 codes, then the ICD-10 grouper was run to assign the code grouping. With these codes, AppRev produced a financial summary of current and projected revenue for Lee Memorial, as well as a list of actionable items for improvement by service line.

"Everyone using a CDI tool needs to audit this way," said Donna Kennedy, Director of Clinical Documentation Improvement, "and we're excited about the results we've received already. We can use this to get the best use and value from an expensive work force, and do a better job under ICD-10,"

AppRev (formerly Applied Revenue Analytics) is a privately held Healthcare Business Intelligence company based in Temple, TX. The company specializes in services that improve hospital financial performance. Since its inception in 2005, the company has grown to ten employees and 25 clients worldwide. AppRev's efforts are focused on using customer and benchmark data, along with a proprietary rules engines to develop solutions. AppRev's solutions include: Pricing Analytics, ICD-10 Analytics, Charge Capture Analytics and Disproportionate Share Recovery.

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